

Business Rates in 2012/13



By Fern Silverio

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- In line with Local Government Act 2003, there are 2 multipliers:
 - The non domestic rating multiplier [which includes the supplement of £0.08p to pay for the small business relief]
 - The small business non-domestic rating multiplier which is applicable to those that qualify for the small business relief
- **Standard 0.458p** (0.433p)
- **Small Business 0.450p** (0.426p)
- Adjusted September 2011 RPI – a figure of 5.6%

Supplementary Business Rates – Crossrail precept



- **All Properties over rv55,000 will have the supplementary element added to their bill which started 1/4/2010**
- Properties with rateable values under 55,000 are exempt and do not pay BRS
- Supplement is 2p in the £
- In Harrow 430 Properties pay the supplement

Small Business Rate Relief Changes for 2012/13



- Legal requirement for an application form removed
- Single property criterion in order to be eligible also removed
- Properties with rateable value under 6,000 now qualify for 100% relief up until 31/3/2013 – 50% thereafter
- Properties with rv's between 6,000 and no more than 12,000 will receive relief on a sliding scale with each 120 of rv over 6,000 equating to 1% less relief
- Properties with rateable values of 12,000 and 25,499 will have their rates calculated using the small Business Rates Multiplier rather than the higher multiplier
- Relief does not apply to Empty Properties or those occupied by Charities or Community Amateur Sports Clubs (CASC's)

- Should you wish further information please contact:
 - The Revenues office via tel. 0208 424 1670
 - Via email: ctax@harrow.gov.uk

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